

G20 GERMANY 2017
WOMEN 20 DIALOGUE

W20 Focus Issues



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Financial Inclusion

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Financial Inclusion



Why financial autonomy of women is central to sustainable growth and a robust world order

- Numerous studies show women can accelerate socio-economic development if given access to appropriate resources. Yet they remain under supported, under funded and under included in financial systems worldwide.
- **The Scale**
 - 285B USD – financing gap for women owned SMEs in developing countries
 - 1.1B women worldwide excluded from any formal financial system
- **The Barriers**
 - Lack of access to Capital
 - Legal and Education Systems
 - Cultural and economic Norms
- **The Opportunities**
 - 12% - amount per capita income will increase by 2030 in developing countries if the credit gap is eliminated by 2020
 - \$12T – amount global GDP could grow by 2025 with greater women’s economic engagement

Empowered women are catalysts for high growth sustainable economies.

Investments in their financial inclusion yield the highest returns on all development investments.

Digital Inclusion

Virginia Littlejohn



Digital Inclusion



Why the digital transformation needs to be managed in a gender-sensitive way

- The digital revolution is one of the greatest opportunities and yet also one of the greatest challenges for the global economy
- A woman anywhere in the world today is less likely to be online, is more likely to have low or no digital skills and is at greater risk of being socially and economically excluded by the digital disruption currently taking place
- Major barriers for access and use of ICT by girls and women are:
 - Affordable access to Internet and broadband (connectivity and device cost);
 - Threats that prevent access and use (physical safety as well as harassment, in person and online);
 - Lack of digital literacy and confidence;
 - Availability of relevant content, applications and services.
- The STEM ecosystem (including ICT) is heavily male-dominated, and full of unconscious bias

Strengthening W20

Jennifer Bisceglie & Arancha González

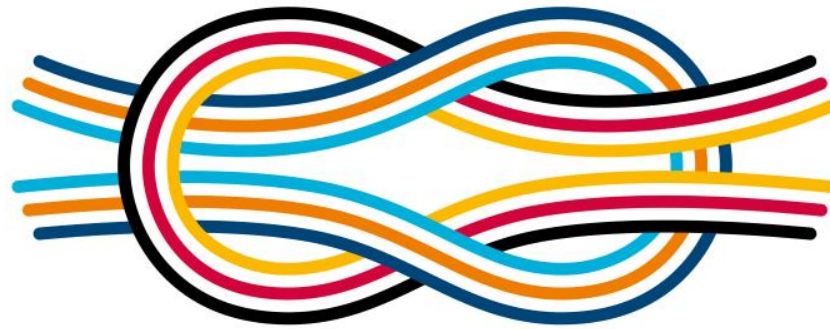


Strengthening Women 20



Why strengthening W20 and mainstreaming gender in the G20 are such important issues

- G20 objectives include increasing G20 GDP growth and increasing gender equality with respect to labour participation – G20 recognizes the link between women’s economic empowerment and GDP growth.
- Accelerating gender equality so that women play an identical role in labour markets to that of men, can add as much as \$28 trillion, or 26%, to global annual GDP by 2025.
- Progress already made by W20 Turkey, W20 China and now W20 Germany. Next steps?
 - ✓ We urge the troika to work together to ensure a smooth transition as well as continuity of the message.
 - ✓ We urge think tanks and other technical partners to continue providing knowledge backstopping.
 - ✓ We call on the B20, C20, L20, S20, T20 and Y20 delegations to ensure better female representation.
 - ✓ We ask the G20 to measure and report on the implementation of the 2017 W20 Communique.



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